

Liberty Mutual gets green light for Mexico office

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By **Liberty Mutual**

June 2018, MEXICO CITY - Dated 31 January 2018, the National Insurance and Surety Commission, the Mexican insurance regulator, granted Liberty Mutual Insurance Company permission to establish a representation office in Mexico. The office will provide a full range of commercial products, including Property, Construction and Energy, Casualty, Environmental, Financial Lines, Marine and other specialty products.

Liberty Mutual Insurance Company, with more than two decades offering best-in-class insurance and reinsurance services and products in Latin America, has operations in Brazil, Chile, Colombia, Ecuador, Mexico, Peru and Puerto Rico and has become one of the largest providers of property and casualty insurance and reinsurance in the region.

The new office will be led by Alvaro Salamanca as CEO, Alvaro previously served as CEO of Chubb and XL Insurance in Mexico and as a partner of the consulting firm 3C de Mexico. He will report to Alexander Montoya, president of Liberty Specialty Markets Latin America, currently servicing the region from offices in Brazil, Chile, Colombia, Peru, Puerto Rico and Miami.

Alexander Montoya commented: "We are very pleased with the authorization given by the Mexican regulator to establish an office in Mexico and to have Alvaro Salamanca as our CEO".

"Our presence in Mexico is one more step in the expansion plan of our global specialty area in Latin America, with competitive and innovative products in all the Property and Casualty segments. We are confident that Alvaro's expertise and knowledge of the market, will enable us to achieve our core objective of providing an exceptional experience for our customers and brokers ", said Montoya.

Alvaro Salamanca added: "I am very honoured by the opportunity to support Liberty. Its value proposition, integrity and obsession to improve and innovate in order to deliver an exceptional customer experience motivates and inspires me to replicate the same values in Mexico for the benefit of the local market."

The office will be located in Mexico City.